

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

EDGMON MERVAL S TRUST DTD 11/1
% LERETA LLC
PO BOX 565887
DALLAS TX 75356



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	104507 1016
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	2,120	2,850	Lease: 16802	Type: REAL Owner #: 104507
ROAD & BRIDGE	C	2,120	2,850	Legal: E-C-F OIL UNIT 1RE	
GIDDINGS ISD	C	2,120	2,850	MAGNOLIA OIL & GAS	
				AB 18 SPARKS M	
				RRC #16802	Agent: 291
				.009485 Royalty Interest	
				Category: G1	
				Railroad #: 16802	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$2,850 in 2024 as compared to \$4,690 in 2019 is a 39.23% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		2,120	306	2,544	
ROAD & BRIDGE		2,120	306	2,544	
GIDDINGS ISD		2,120	306	2,544	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	10	50	Lease: 22323	Type: REAL Owner #: 104507
ROAD & BRIDGE	C	10	50	Legal: E-C-F OIL UNIT 2	
GIDDINGS ISD	C	10	50	MAGNOLIA OIL & GAS	
				AB 309 SPENCE J S	
				RRC #22323	
					Agent: 291
				.007259 Royalty Interest	
				Category: G1	
				Railroad #: 22323	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$50 in 2024 as compared to \$50 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	10	38	12		
ROAD & BRIDGE	10	38	12		
GIDDINGS ISD	10	38	12		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	1,680	2,330	Lease: 25606	Type: REAL Owner #: 104507
ROAD & BRIDGE	C	1,680	2,330	Legal: EDGMON-CAMERON "C" 10H	
GIDDINGS ISD	C	1,680	2,330	MAGNOLIA OIL & GAS	
				AB 18 SPARKS M	
				RRC #25606	
					Agent: 291
				.015625 Royalty Interest	
				Category: G1	
				Railroad #: 25606	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$2,330 in 2024 as compared to \$3,320 in 2019 is a 29.82% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	1,680	314	2,016		
ROAD & BRIDGE	1,680	314	2,016		
GIDDINGS ISD	1,680	314	2,016		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	3,810	658	4,572		
ROAD & BRIDGE	3,810	658	4,572		
GIDDINGS ISD	3,810	658	4,572		